

FOR IMMEDIATE RELEASE
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PRESS NOTICE

ICER and VLPGO commit to greater collaboration

VLPGO signs Memorandum of Understanding with the International Confederation of Energy Regulators (ICER)

On 26 June 2012, the International Confederation of Energy Regulators (ICER) and Very Large Power Grid Operators Association (VLPGO) signed a Memorandum of Understanding (MoU) signifying a joint commitment on the part of both organisations to share information and explore good practices relating to investment in power network project investment. The intention of both bodies is to disseminate good practices in order to assist in the creation of a climate where efficient and necessary investments in energy infrastructure can take place.

The MoU was signed in London by ICER Chair Lord John Mogg and 2012 President of VLPGO Dominique Maillard.

The MoU represents an initial step in the development of a deeper dialogue between energy regulators and VLPGO on issues relating to investment in energy infrastructure.

Interaction between ICER and VLPGO

ICER and VLPGO will endeavour to cooperate in promoting the awareness of policy makers in governments and enhancing the understanding of energy regulation and its role for creating sound investment climates and managing cross-border interconnection between energy markets. To achieve this ICER and VLPGO will identify areas of co-operation that can enhance mutual understanding of issues of common concern and pursue joint initiatives.

ICER and VLPGO will explore, share and promote best practice and innovative ways in energy regulation in order to reduce risks and foster investments in energy infrastructure and services.

ICER and VLPGO are committed to the rapid preparation of a joint work plan which will identify concrete priority projects.



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International Confederation of Energy Regulators (ICER)

The International Confederation of Energy Regulators (ICER) is a voluntary framework for cooperation between energy regulators from around the globe. Our aim is to improve public and policy-maker awareness and understanding of energy regulation and its role in addressing a wide spectrum of socio-economic, environmental and market issues. To this end, ICER undertakes joint analysis of a variety of regulatory topics and promote exchanges on training and education practices. It focuses its work around four key areas: reliability and security of supply; the role of regulators in responding to climate change; competitiveness and affordability; and the independence, powers, responsibilities, best practices and training of regulators. ICER's membership includes over 200 regulatory authorities and spans 6 continents. ICER is currently chaired by Lord Mogg, President of the Council of European Energy Regulators (CEER). Visit us at www.icer-regulators.net

Very Large Power Grid Operators Association (VLPGO)

VLPGO brings together the world's largest Power Grid Operators (PGOs, also known as Transmission System Operators - TSOs or Independent System Operators - ISOs). The association's 16 members represent more than 70 percent of the electricity demand in the world and provide electricity to 3 billion consumers. VLPGO was created in 2004 following several blackouts across the world to investigate fundamental issues of common interest to its members and to develop joint action plans addressing the improvement of power system security. In 2009, VLPGO became a formal organization. The VLPGO Members are: AEMO (Australia), CSG (China), KPX (South Korea), MISO (USA), National Grid (United Kingdom), ONS (Brazil), PJM Interconnection (USA), PGCIL (India), RTE (France), SGCC (China), SO UPS (Russia), TEPCO (Japan), TERNA (Italy), ESKOM (South Africa), REE (Spain), ELIA Group (Belgium). VLPGO is currently chaired by Dominique Maillard CEO of RTE, the French Transmission System Operator. Visit VLPGO at www.vlpgo.org