

International Confederation of Energy Regulators

News

2nd joint ICER - IGU Workshop on Regulatory Issues of Global Significance for the Gas industry

16 February 2012 Brussels

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2nd ICER - IGU Workshop

Workshop Conclusions

2nd ICER - IGU Workshop on Gas Issues

Dear Sir / Dear Madam,

World Energy Regulators have agreed on a set of Final Conclusions following a joint workshop with the International Gas Union held on 16 February 2012, in Brussels.

Workshop participants identified that a critical objective will be successfully making long term investments against a background of increasing uncertainty. A further challenge for regulators and the gas industry is to identify how gas will be consumed in a way which is complementary to global initiatives to reduce carbon emissions from electricity generation.

Workshop participants also identified the need for the role of regulation to keep pace with the increasing rate of change and the challenges this poses to the gas market. Encouraging the security of supply for consumers, and certainty for producers, through a clear and stable regulatory regime, including a common understanding at international level, is a key objective for regulators and industry alike.

This was the message emerging from the group of highlevel industry and regulatory authority representatives at a closed 50-person joint meeting to discuss the key challenges facing the world's gas markets.